

Marriott Vacation Club of Aruba Cooperative Association

Board Meeting

July 6, 2009

The Board of Directors of the Marriott Vacation Club of Aruba Cooperative Association held a meeting via conference call on Monday 6 July, 2009, hosted from the office of the General Manager of the Aruba Ocean Club, 99 L.G. Smith Boulevard, Palm Beach, Aruba.

Present from the Board of Directors were: Frank Knox, President, Steve Richards, Vice-President, Melissa Pericolosi, Treasurer/Secretary, Anthony Lifrieri, Director and Michael Reilly, Director

Present from Marriott Vacation Club® International were: Corey Guest, General Manager; Ricardo Vrolijk, Director of Finance; Daniel Aguirre, Chief Engineer; Gail Sahit, Executive Administrative Assistant acting as Recording Secretary

CALL TO ORDER

The Board Meeting was called to order at 2:03 p.m. Eastern time.

ESTABLISHMENT OF QUORUM

With all Board Members present, quorum was met.

APPOINTMENT OF RECORDING SECRETARY

The Board of Directors of the Marriott Vacation Club of Aruba Cooperative Association appointed Gail Sahit as Recording Secretary.

APPROVAL OF AGENDA

A motion was made by Melissa Pericolosi to approve the July 6, 2009 Agenda. The motion was seconded by Steve Richards and unanimously carried.

APPROVAL OF MEETING MINUTES

Frank Knox asks if there were any comments or revisions to the meeting minutes of: October 28, 2008; November 17, 2008; December 19, 2008; January 27, 2009 and the Organizational Meeting of May 25, 2009. On the minutes of November 17, 2008 Michael Reilly requested a correction. The second and third sentence of the Communication Policy should read: *Mrs.* Pericolosi instead of *Mr.* Pericolosi or *Ms.* Pericolosi.

A motion was made by Frank Knox to approve the minutes as corrected. The motion was seconded by Melissa Pericolosi and unanimously carried.

NEW BUSINESS

Establishment of Board Meeting Dates

A motion was made by Frank Knox to approve September 29, 2009 for the Fall Board of Directors Meeting. The motion was seconded by Tony Lifrieri and unanimously carried.

Automatic External Defibrillator (AED)

A recommendation was made by Corey Guest to approve the purchase of an Automatic External Defibrillator

A motion was made by Frank Knox that the Board of Directors of Marriott Vacation Club of Aruba Cooperative Association authorize the use of an Automated External Defibrillator (AED) that will be installed within a reasonable proximity to the property's main check-in desk. Furthermore that the Management Company is hereby authorized to determine the model, type and exact installation location of the AED in the Management Company's reasonable discretion in accordance with brand standards and other criteria as the Management Company may determine from time to time. The Management Company is authorized to take such actions and implement such procedures regarding employee staffing, train, maintenance and support of the AEDs as many be required or advisable under applicable law. The Management Company is authorized and

directed to do or cause to be done any and all such other actions and to execute and deliver any and all such further agreements, instruments or other documents in the name and on behalf of the Association or otherwise they may deem necessary or appropriate to carry into effect the full intent and purpose of the foregoing motion. He further moved to approve the purchase of a second defibrillator to be put on the list for purchases in the fall. The motion was seconded by Tony Lifrieri and unanimously carried.

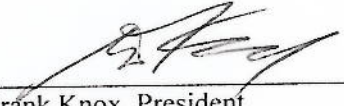
ADJOURNMENT

A motion was made by Michael Reilly to adjourn the meeting. The motion was seconded by Melissa Pericolosi and unanimously carried. The meeting adjourned at 2:27 p.m. Eastern time.

Submitted by:



Gail Sahit, Recording Secretary



Frank Knox, President

Date: 9/29/09

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These minutes are subject to approval at the next Board of Directors Meeting