

**Marriott Vacation Club of Aruba Cooperative Association**

**Board Organizational Meeting**

**May 25, 2009**

The Board of Directors of the Marriott Vacation Club of Aruba Cooperative Association held a meeting via conference call on Monday, May 25, 2009.

**Board Members present were:** Frank Knox, President, Melissa Pericolosi, AOC Board Treasurer/Secretary, Anthony Lifrieri, Board Officer

**Present from Marriott Vacation Club® were:** Corey Guest, AOC General Manager.

**CALL TO ORDER**

The Board Meeting was called to order at 9:08 p.m. Eastern standard time.

**ESTABLISHING QUORUM**

With three (3) Board Members present, quorum was met.

**APPOINTMENT OF RECORDING SECRETARY**

The Board of Directors of the Marriott Vacation Club of Aruba Cooperative Association appointed Corey Guest as Recording Secretary.

**APPROVAL OF AGENDA**

The Board President Frank Knox requests a motion to approve the agenda.

**Motion was made by Melissa Pericolosi to approve the agenda of May 25<sup>th</sup>, 2009 and seconded by Frank Knox. With all in favor the motion was passed.**

**UNFINISHED BUSINESS**

After the last Annual Meeting there was no announcement made of the date and time for organizational meeting to be held. Due to the fact the Anthony Lifrieri was not in attendance at that meeting and consideration must be given to announce to him the result of the election and congratulate him, Frank Knox requests that a motion be made to waive the official notice of date for this meeting.

**Motion was made by Melissa Pericolosi to waive the notice of the organizational meeting stated as such in Article 6.2. and seconded by Anthony Lifrieri. With all in favor the motion was passed.**

**NEW BUSINESS**

For the organization of the Board of Directors the following motions were made:

**Frank Knox nominates Steve Richards as Vice-President, which was seconded by Melissa Pericolosi. With all in favor the motion was unanimously carried.**

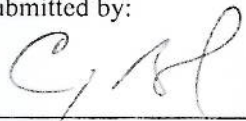
**Frank Knox nominates Melissa Pericolosi as Treasurer/Secretary, which was seconded by Anthony Lifrieri. With all in favor the motion was unanimously carried.**

**Melissa Pericolosi nominates Frank Knox as Board President, which was seconded by Anthony Lifrieri. With all in favor the motion was unanimously carried.**

**ADJOURNMENT**

There being no further business, the meeting adjourned at 9:26 p.m. Eastern standard time.

Submitted by:

  
\_\_\_\_\_  
Corey Guest  
Recording Secretary

9/29/09  
\_\_\_\_\_  
Date

Approved by:

  
\_\_\_\_\_  
Frank Knox  
President

9/29/09  
\_\_\_\_\_  
Date

**These minutes are subject to approval at the next Board Meeting**