

**Marriott Aruba Ocean Club
Owner Update – June 2009**

Ten-Year Renovation

The ten-year renovation of the Ocean Club is just around the corner. The Aruba Ocean Club Board of Directors and staff, the Marriott Vacation Club® International construction and design team as well as the various contractors are clearly focused on the task ahead. Our common goal is to accomplish the renovation with as little inconvenience to our Owners as possible, deliver a product that we can all be proud of; and do it on-time and on-budget.

As of June 15, 2009, the project is on schedule and on budget. Furniture and fixtures are being delivered to the docks in Miami and the first shipments should leave for Aruba the end of June. Containerized shipments will continue throughout the summer.

Here is a brief summary of the upcoming renovation.

- Work will begin on or about July 9, 2009 and should be complete by the end of November
- The renovation of each villa will take approximately three weeks
- 18-20 rooms (on the same floor and wing) will be taken out of inventory. When complete, they will be put back into inventory for Owner use and another 18-20 rooms will be isolated for renovation. This “rolling” construction schedule will continue until all villas are complete.
- The renovation will be accomplished in two phases:
 - ▶ **Phase I** (July – November) includes the renovation of the Lobby, all villas as well as hallways
 - ▶ **Phase II** (February-March) will involve no construction. Phase II will add new kitchen appliances, patio furniture and a new desk and chair in the master bedroom suites of all villas. In addition, wireless Internet will be available throughout the entire Aruba Ocean Club complex including in the villas.
- “Story Boards” are on display in the Ocean Club lobby showing the colors, textures, fabrics and materials for the entire renovation
- A first floor model villa is being completed and should be available in mid to late July for self-guided Owner tours so you can see the finished product
- The Lobby renovation is expected to begin in late July or early August, 2009, depending on the arrival of the new furniture
 - ▶ The Lobby will be light and colorful keeping with our Caribbean surroundings and will feature an ocean and coral theme
 - ▶ The addition of unique and colorful art-glass chandeliers, that we were able to procure within our original budget, will set the Aruba Ocean Club Lobby apart from other Marriott Vacation Club International properties as well as other hotels and resorts on the island.
- The most significant change in the villas is the total renovation of the bathrooms. Bathrooms will include double sinks and granite counter tops which are much more durable than any other surface and thus, will require minimal maintenance. The new vanities will include three (3) drawers and completely new glass shower enclosures will eliminate wet floors.
 - ▶ You will also notice that the doors into the bathrooms have been changed so that they no longer swing into the bathroom making it impossible for someone to exit the shower or stand at the sink when someone else enters the bathroom
- The kitchen includes GE Profile™ black appliances, new cabinet fronts, new lighting and a garbage disposal which will make clean-up from cooking much more convenient than before and eliminate the frequent need for the maintenance team to clean out clogged kitchen drains
- New paint with softer colors, new furniture and flat screen televisions in the living room and master bedroom will round out the villas

Please note that even though some Owners may have not been able to reserve the exact week requested, no Owners have been denied the opportunity to use their week at the Aruba Ocean Club as a result of the renovation. Marriott Vacation Club International has agreed to use the inventory of rooms they own and/or control (for rentals and exchange) to offset the loss of villas during the renovation, so Owners should not be impacted greatly.

Other work on the facility will be accomplished during the renovation. Repairs and maintenance that you will see include:

- The exterior of the entire complex will be resealed with a waterproof stucco sealer/paint
- All window caulking both inside and out will be replaced with heavy duty, silicone based materials that will stand up to Aruba's extreme heat and wind
- The last few repairs to correct water damage from last year's Hurricane Omar will be accomplished with oversight from the Board's independent environmental expert
- Work will be done on the patio to improve drainage and prevent water from entering the lobby and the office space behind the Reservation Desk

After 10 years of heavy use (Aruba Ocean Club occupancy averages over 93%) our resort is getting a much needed update. Many people have been working diligently on the renovation for over 18 months with high expectations that the end result will be something we can all be proud of.

As always, thanks for your support, kind words and encouragement.

The Aruba Ocean Club Board of Directors

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